



## BUILDING FAMILY WEALTH OVER THE NEXT 5 YEARS

One of the biggest takeaways from *Pulsenomics*' most recent *Home Price Expectation Survey* is that over the next five years, home prices are expected to appreciate 3.5% per year *on average*, and to grow by around 18% cumulatively.

What does this mean for homeowners and their equity position?

As an example, let's assume that a young couple purchased and closed on a \$250,000 home in January of this year. If we take a look at only the projected increase in the price of that home, how much equity will they earn over the next 5 years?

Since the experts predict that home prices will increase by 4.5% this year alone, the young homeowners will have gained over \$11,000 in equity in just one year.

Over a five-year period, their equity will increase by over \$46,000! This figure does not even take into account their monthly principal mortgage payments. In many cases, home equity is one of the largest portions of a family's overall net worth.

### Bottom Line

Not only is homeownership something to be proud of, it also offers you and your family the ability to build equity you can borrow against in the future. If you are ready and willing to buy, find out if you are able to today!

